

Aircraft Insurance FY07 Renewal Summary

Insurance Carriers				Policy Provisions		
Incumbent		FY07		Basic Coverages		
XL Specialty Insurance Services		XL Specialty Insurance Services		As Expiring	FY07	
Quotation Options				Physical damage to owned aircraft.	Same.	
				Legal liability to others arising from negligent operation of owned aircraft.	Same.	
General Policy Limits				Temporary use of a substitute aircraft.	Same.	
As Expiring		FY07			.	
Coverage	Limits	Coverage	Limits	Automatic coverage for new aircraft for 90 days.	Same.	
Liability	\$10,000,000	Same.	Same.		Same.	
Hull (i.e. Physical Damage) only if requested by agency.	Stated Value	Same.	Same.	Search and rescue	Same.	
				Automatic ‘Non-Owned’ legal liability coverage for aircraft used in declared states of emergency for more than 90 days with approval of the underwriters.	Same.	
				Automatic ‘Physical Damage’ Liability Coverage for aircraft used during declared states of emergency for more than 90 days with approval of the underwriters.	Same.	
Deductibles				Waiver of subrogation against the federal government and contract pilots for our use of their aircraft or when they’re flying our airplanes.	Same.	
As Expiring		FY07		Exclusions		
Agency (Hull)	\$1,000	Same.	Same.	Pilots not properly certified by FAA.	Same.	
State (Hull)	5% of value (in-motion)	Same.	Same.	Airworthiness certificates not in full force.	Same.	
State (Hull)	\$1,000 (not-in-motion)	Same.	Same.	Noise pollution	Same.	
Agency (Liability)	None.	Same.	Same.	Chemical disbursement	Same.	
State (Liability)	\$1,500,000 Occ.	Same.	Same.	Capture, confiscation, seizure	Same.	
				Conversion, embezzlement, secretion	Same.	
				Aerial photographic equipment unless attached.	Same.	
				War, terrorism, & hijacking.	Same.	
				Pricing		
				Comparison		FY07
				Actual 2006 (as expiring): \$246,107		Budgeted 2006: \$265,059 Actual 2006: \$273,604